

Advance Monthly Retail Sales

U.S. Department of Commerce ECONOMICS AND STATISTICS ADMINISTRATION BUREAU OF THE CENSUS

JUNE 1995

CB-95-127

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The Census Bureau of the Department of Commerce announced today that advance estimates of U.S. retail sales for June adjusted for seasonal, holiday, and trading-day differences, but not for price changes, were \$196.0 billion, an increase of 0.7 percent $(\pm 1.3\%)$ from the previous month and up 5.9 percent $(\pm 1.9\%)$ from June 1994. Total sales in the second quarter were 5.8 percent $(\pm 1.8\%)$ above the same quarter a year ago. The April to May 1995 percent change was revised from +0.2 percent $(\pm 1.3\%)$ to +0.9 percent $(\pm 0.5\%)$.

Durable goods increased 1.3 percent ($\pm 2.3\%$) from May and were 8.6 percent above June 1994. Automotive dealers sales were up 11.3 percent from last year.

Nondurable goods increased 0.3 percent ($\pm 1.2\%$) from last month and were 4.1 percent above last year. General merchandise sales were up 5.9 percent from June 1994 while gasoline sales were up 6.7 percent during the same period.

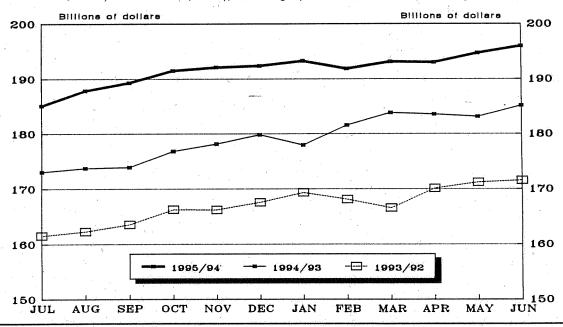
The advance estimates are based on a small subsample of the Bureau's full retail sales sample. Estimates from the advance and the subsequent full survey can differ because of the earlier reporting in the advance and because of sampling variability present in both surveys.

The Advance Monthly Retail Sales Report for July is scheduled to be released August 11, 1995 at 8:30 a.m.

ESTIMATED MONTHLY RETAIL SALES

July 1992 - June 1995

(Data adjusted for seasonal, holiday, and trading-day differences, but not for price changes)



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This report is available the day of issue through the Department of Commerce's online Economic Bulletin Board. For information call (202) 482-1986. The data are also available through the Census Bureau's online information service - CENDATA. CENDATA is available from Dialog Information Services, INC. (1-800-334-2564) and CompuServe (1-800-848-8199). The CENDATA staff at the Bureau of the Census (301-457-1214) can provide content information and general guidance.

Table 1. Estimated Monthly Retail Sales, By Kind of Business

(Sales in millions of dollars)

		Not adjusted					Adjusted ¹						
SIC	Kind of business	1.995			1994		1995			1994			
SIC code		June² adv.	May prel.	Apr. final	June	May	June² adv.	May prel.	Apr. final	June ^r	May'		
	Retail trade, total	202,423	201,961	188,246	190,124	187,150	196,044	194,740	193,022	185,187	183,15 <i>7</i>		
W.,	Total (excl. auto group)	148,599	149,795	141,156	142,046	141,353	148,138	147,743	146,964	142,152	140,564		
	Durable goods, total	85,685	84,173	75,576	78,446	75,771	78,615	77,612	76,549	72,415	71,602		
52 521,3 525	Building mat., hardware, garden supply, and mobile home dealers Building mat. and supply stores Hardware stores	11,863 (*) (*)	12,281 8,999 1,341	10,604 7,926 1,148	11,701 8,762 1,308	12,022 8,667 1,335	10,236 (*) (*)	10,148 7,771 1,136	10,278 7,871 1,117	10,184 7,699 1,184	10,065 7,616 1,153		
55 ex. 554 551,2,5,	Automotive dealers	53,824	52,166	47,090	48,078	45,79 <i>7</i>	47,906	46,997	46,058	43,035	42,593		
6,7,9 551 553	automotive dealers	50,770 (*) (*)	49,148 42,471 3,018	44,270 38,105 2,820	45,128 39,365 2,950	43,025 37,711 2,772	45,089 (*) (*)	44,158 (NA) 2,839	43,232 (NA) 2,826	40,329 (NA) 2,706	39,912 (NA) 2,681		
57 571 5722,31,4	Furniture, home furnishings, and equipment stores	10,238 (*)	10,137 5,166	9,422 4,806	9,573 4,966	9,145 4,875	10,544 (*)	10,510 5,110	10,410 5,097	9,878 4,991	9,654 4,919		
5722	and computer stores	(*) · (*)	4,196 807	3,846 713	3,814 879	3,519 744	(*) (*)	4,531 (NA)	4,457 (NA)	4,002 (NA)	3,884 (NA)		
	Nondurable goods, total	116,738	117,788	112,670	111,678	111,379	117,429	117,128	116,473	112,772	111,555		
53 531 531 533 539	General merchandise group stores Dept. stores (ex. leased depts) Dept. stores (in. leased depts) ³ Variety stores Misc. general mdse. stores	23,761 18,284 (*) (*) (*)	23,871 18,339 18,627 606 4,926	22,682 17,588 17,878 587 4,507	22,373 17,111 17,420 641 4,621	22,200 16,966 17,284 646 4,588	24,901 19,307 (*) (*) (*)	24,661 19,103 19,387 617 4,941	24,493 19,014 19,248 601 4,878	23,521 18,126 18,469 670 4,725	23,008 17,673 17,972 668 4,667		
54 541	Food stores	34,514 32,714	34,670 32,812	33,296 31,442	33,626 31,877	33,330 31,531	33,792 32,010	33,932 32,137	33,861 32,018	33,027 31,283	32,933 31,188		
554	Gasoline service stations	13,108	12,978	11,974	12,274	11,960	12,580	12,491	12,408	11,791	11,589		
56 561	Apparel and accessory stores Men's and boys' clothing	8,725	8,867	8,789	8,552	8,559	9,194	9,166	8,912	9,097	8,959		
562,3	and furnishings stores Women's clothing, specialty	(*)	912	920	988	944	(*)	945	953	1,008	981		
565 566	stores Family clothing stores Shoe stores	(*) (*) (*)	2,942 2,857 1,591	2,796 2,854 1,636	2,748 2,799 1,497	2,879 2,711 1,515	(*) (*) (*)	2,848 (NA) 1,567	2,810 (NA) 1,523	2,917 (NA) 1,537	2,856 (NA) 1,507		
58	Eating and drinking places	20,882	20,737	20,015	19,727	19,634	20,002	20,036	19,975	19,060	18,879		
591	Drug and proprietary stores	7,021	7,135	6,864	6,637	6,759	7,099	7,030	6,990	6,752	6,759		
592	Liquor stores	(*)	1,818	1,702	1,829	1,805	(*)	1,816	1,80 <i>7</i>	1,831	1,823		
5961	Total mail order	(*)	3,575	3,503	3,221	3,372	. (*)	3,894	3,976	3,772	3,841.		
53,56,5 <i>7</i> 594	GAF ⁴	_. (*)	49,380	46,737	46,554	45,834	(*)	51,400	50,756	49,151	48,203		

^{*}Advance estimates are not available from the subsample panel for these kinds of business.

'Revised.

Note: Totals include data for kinds of business not shown separately.

NA Not available.

¹Data are concurrently adjusted for seasonal variations, holiday, and trading-day differences, but not for price changes. Concurrent seasonal adjustment uses all available unadjusted estimates as input to the X-11 program and the factors derived from the program are used in calculating all seasonally adjusted data shown in this publication. Factors and explanatory material are contained in the Monthly Retail Trade Report, BR-95-05.

²Advance estimates are based on early reporting by a small subsample of the full survey panel. All other estimates are based on the full sample.

³Includes data for leased departments operated within department stores. Data for this line not included in broader kind-of-business totals.

^{*}GAF represents stores which specialize in department store types of merchandise (general merchandise, apparel, furniture, and miscellaneous shopping goods stores).

Table 2. Percent Change in Estimated Monthly Retail Sales, by Kind of Business

(Adjusted for seasonal variations, holiday, and trading-day differences, but not for price changes)

``		Percent change									
SIC	Kind of business		1995 e from–	May 1		Apr. 1995 through June 1995 from–					
code		May 1995 prelim.	June 1994 final	Apr. 1995 final	May 1994 final	Jan. 1995 through Mar. 1995	Apr. 1994 through June 1994				
	Retail trade, total	+0.7	+5.9	+0.9	+6.3	+0.9	+ 5.8				
	Total (excl. automotive group)	+0.3	+4.2	+0.5	+5.1	+0.6	+4.7				
	Durable goods, total	+1.3	+8.6	+1.4	+8.4	+1.3	+7.7				
52 55 ex. 554 551,2,5, 6,7,9 57	Building materials, hardware, garden supply, and mobile home dealers	+0.9 +1.9 +2.1 +0.3	+0.5 +11.3 +11.8 +6.7	-1.3 +2.0 +2.1 +1.0	+0.8 +10.3 +10.6 +8.9	-2.2 +1.9 +2.1 -0.6	+1.0 +9.3 +9.6 +8.2				
	Nondurable goods, total	+0.3	+4.1	+0.6	+5.0	+0.7	+4.5				
53 531 531 54 541	General merchandise group stores	+1.0 +1.1 (NA) -0.4 -0.4	+5.9 +6.5 (NA) +2.3 +2.3	+0.7 +0.5 +0.7 +0.2 +0.4	+7.2 +8.1 +7.9 +3.0 +3.0	+1.4 +1.5 (NA) -0.3 -0.2	+6.2 +7.2 (NA) +3.1 +3.0				
554 56 58 591	Gasoline service stations	+0.7 +0.3 -0.2 +1.0	+6.7 +1.1 +4.9 +5.1	+0.7 +2.9 +0.3 +0.6	+7.8 +2.3 +6.1 +4.0	+1.3 -0.7 +1.8 +0.6	+7.0 +0.7 +5.7 +4.6				

NA Not available.

¹Includes data for leased departments operated within department stores. Data for this line not included in broader kind-of-business totals.

U.S. Department of Commerce BUREAU OF THE CENSUS Washington, D.C. 20233

Official Business

Penalty for Private Use, \$300

Sample Design and Reliability of Data

The advance estimates are based on a small subsample of the Bureau's full retail sales sample. Estimates from the advance and the subsequent full survey can differ because of the earlier reporting in the advance and because of sampling variability present in both surveys.

Percentage differences between advance and full sample preliminary estimates of month-to-month percentage change in seasonally adjusted total retail store sales have ranged from approximately – 1.0 percent to +0.7 percent with the average of the absolute differences about 0.4 percent for the past 12 months. For individual kind-of-business groups, these differences tend to be higher. Sampling variability of and revisions to advance-to-preliminary estimates are shown in table 4 below.

Preliminary estimates for May 1995 and final estimates for April 1995 based on the full sample are published later this month in the Monthly Retail Trade Report for May (BR-95-05). The complete report will provide sales estimates in greater detail and will present a description of revisions and the techniques used in developing the estimates.

The margin of sampling error, as used on page 1, indicates a range about the estimate which corresponds to a 90 percent confidence interval. If, for example, the estimate is up 0.8 percent and the margin of sampling error is 1.2 percentage points above or below the estimate, then the indicated range is -0.4 percent to ±2.0 percent. If the range contains 0, it is uncertain whether there was an increase or decrease. The Monthly Retail Trade Report includes explanations of confidence intervals and sampling variability along with additional measures of sampling variability.

Table 3. Sampling Variability of and Revision to Advance-to-Preliminary Estimate

		Estimated Coefficient of variation in percent of the									
SIC code	Kind of business	Advance-to- preliminary ratio			Ratio to same month a year ago	Dollar volume sales est.	Ratio of current quarter to prev. quarter	Preliminary-to-final percent change minus the Advance-to-preliminary percent change			
		Range ¹		Median	Median	Median	Median	Range ²		Mean	Avg. of
		From	To					From	То	Þ	absolute diff.
	Retail trade, total	0.5	1.3	0.7	1.0	0.8	1.0	-1.0	+0.7	+ 0.1	0.4
	Total (excl. auto)	0.5	0.9	0.7	1.1	0.8	1.0	-1.6	+ 0.7	-0.1	0.4
	Durable goods, total	1.2	3.4	1:4	2.2	1.7	2.2	-0.9	+ 1.1	+ 0.2	0.5
52	Building materials, group stores	0.9	2.6	1.6	4.1	2.9	3.4	-4.2	+ 2.5	-0.4	1.4
55 ex. 554 551,2,5, 6,7,9	Automotive dealers	1.6 1.2	3.2 3.0	2.1 1.5	3.4 4.0	2.6	3.1	-1.3 -1.5	+2.2	+0.6	1.1
57	Furniture, home furn., and equipment stores	1.3	3.6	2.1	4.6	3.4	4.1	-3.4	+2.3	-0.1	1,5
	Nondurable goods, total	0.4	0.8	0.6	1.1	0.8	1,1	-1.1	+ 0.5	0.0	0.3
53 531	General merch. group, total Dept. stores (ex. leased depts.)	0.2 0.0	0.4 0.2	0.3 0.0	0.4 0.1	0.3 0.0	0.5 0.1	-0.3 -0.4	+0.7 +0.6	+ 0.1 -0.1	0.2 0.2
54 541	Food stores	0.6 0.1	1.0 0.8	0. <i>7</i> 0.3	€ :7 1.8	0.9 0.9	1.7 1.7	-0.5 -0.6	+0.8 +0.5	+0.1	0.3 0.2
554 56 58 591	Gasoline service stations	0.5 0.8 0.8 0.4	1.9 3.4 2.0 1.8	0.9 1.4 1.2 1.0	2.7 3.3 4.6 2.5	1,8 2.8 4.0 1.5	3.0 2.6 3.9 2.5	-1.4 -2.4 -3.6 -1.0	+1.2 +1.3 +2.4 +1.3	-0.4 -0.4 0.0 +0.2	0.8 1.1 1.0 0.6

¹The ranges of sampling variability shown are based on sales estimates not adjusted for seasonal variation, holiday, and trading-day differences for the data months of April 1993 - March 1994.



²The ranges shown for the retail trade total are based on sales estimates adjusted for seasonal variations, holiday, and trading-day differences for the 12-month period, June 1994 - May 1995. The ranges for all other totals and kinds of business are based on the period April 1993 - February 1994.

Note: Coefficients of variation for the ratio of current quarter to current quarter a-year-ago estimates are approximately the same as those for the ratio of current quarter to previous quarter. See appendix B, Reliability of Data in the Monthly Retail Trade Report for a discussion of the measures of sampling variability.